

BUSINESS AND NONINSTRUCTIONAL OPERATIONS**Financial Reports****A. Staff to Board**

Through the assistant superintendent for finance the superintendent shall submit monthly to the Stafford County School Board the financial report mandated in the legal reference to this policy.

B. Staff to Administration

Routine financial reports are to be submitted in accordance with regulations established in the Stafford County Public Schools Financial Management System Manual.

Legal Reference: Through June 30, 1997

Code of Va., §22.1-115. System of accounting; statements of funds available; classification of expenditures. - The State Board, in conjunction with the Auditor of Public Accounts, shall establish and require of each school division a modern system of accounting for all school funds, state and local, and the treasurer or other fiscal agent of each school division shall render each month to the school board a statement of the funds in his hands available for school purposes. The Board shall prescribe the following major classifications for expenditures of school funds: (i) instruction, (ii) administration, attendance and health, (iii) pupil transportation, (iv) operation and maintenance, (v) school food services and other noninstructional operations, (vi) facilities, and (vii) debt and fund transfers. (Code 1950, §22-143; 1979, c. 630; 1980, c. 559; 1984, c. 130; 1989, c. 94.)

Adopted by School Board: March 24, 1987
Amended by School Board: January 22, 1991